

Modella Textile Industries Limited

Modella Textile Industries Limited is under corporate insolvency resolution process as per the provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Bhruvish Amin, appointed pursuant to the directions of the Hon'ble National Company Law Tribunal vide the order dated May 04, 2022.

Note/Disclaimer

Rationale as per Regulation 8 of the IBC, 2016 (Verification for claims of financial creditors)

(a) Acceptance of the claim is subject to receipt of certain documents /clarifications from the Financial Creditors in relation to interest, penal charges, agreements, contracts, Form 26AS, Allotment Letter, Sale deed etc. The analysis and findings delineated in this report are specifically subject to information received up to July 20, 2022. The same may change subject to any material information/documents received from the creditors affecting the claim amounts.

(b) The list of admitted claims of the financial creditors is subject to further verification of related party status of the claimants as per the provisions of the Insolvency & Bankruptcy Code, 2016.

(c) If any claim amounts undergo changes subsequent to this filing based on the additional information called for during the course of verification. The same would not be treated as negligence on the part of the IRP/RP undertaking this verification process.

(d) As per relevant regulation, the home buyer may claim simple interest @ 8% p.a. unless a different rate is agreed between the homebuyer and the Corporate Debtor (documentary proof is must), then same needs to be considered while admitting the respective claims.

(e) The analysis and findings delineated in this report are specifically based on documents and information submitted by the creditors **(subject to further verification of the same)**.

(f) The application for appointment of authorized representative has been approved by the Hon'ble National Company Law Tribunal via order dated July 08, 2022.

Modella Textile Industries Limited
List of Creditors as on July 20, 2022

SN	Category of creditor	Summary of claims received		Summary of claims admitted					Remarks
	INR	No. of claims	Amount	No. of claims	Amount of claim admitted (Estimated)	Amount of claim rejected (Estimated - Subject to Further Verification)	Amount of claims under verification (Estimated)	Details in Annexure	if any
1	Secured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	-
2	Unsecured financial creditors belonging to any class of creditors	63	35,23,54,629	52	24,80,87,532	5,09,19,233	5,33,47,864	1	-
3	Secured financial creditors (other than financial creditors belonging to any class of creditors)	1	9,98,96,70,414	1	9,98,96,70,414	-	-	2	-
4	Unsecured financial creditors (other than financial creditors belonging to any class of creditors)	-	-	-	-	-	-	-	-
5	Operational creditors (Workmen)	-	-	-	-	-	-	-	-
6	Operational creditors (Employees)	-	-	-	-	-	-	-	-
7	Operational creditors (Government Dues)	-	-	-	-	-	-	-	-
8	Operational creditors (other than Workmen and Employees and Government Dues)	1	2,30,100	-	-	-	2,30,100	3	-
9	Other creditors, if any, (other than financial creditors and operational creditors)	-	-	-	-	-	-		-
		65	10,34,22,55,143	53	10,23,77,57,946	5,09,19,233	5,35,77,964		

Annexure-1

Name of the corporate debtor: Modality Textiles Industries Limited

Date of commencement of CIRP: May 04, 2022

List of unsecured financial creditors belonging to any class of creditors

Sl.	Name of Creditor		Details of claims received		Details of claims admitted		Amount of claims rejected (Estimated / Subject to Further Verification)	Amount of claim under verification (Estimated)	Remark, if any
	INN	Date of receipt	Amount claimed	Amount of claims admitted (Estimated)	Nature of claim	Amount of claims rejected (Estimated / Subject to Further Verification)			
1	Dr Sameer Dabhi & Dr. Sonal Dabhi	08-May-22	12,52,618	12,52,618	Home Buyer	-	-	NA	
2	Surek Ranchandra Kulk	18-May-22	28,96,936	28,85,929	Home Buyer	27,887	-	Based on the documents provided by Home Buyer	
3	Rupali Krishna Dorwat & Rishi Laffa Dorwat	18-May-22	26,73,863	26,73,863	Home Buyer	-	-	NA	
4	Milash Wilson & Vika Wilson	18-May-22	22,07,237	22,07,237	Home Buyer	-	-	NA	
5	Milash Manoharlal Rana & Deepal Milash Rana	18-May-22	38,74,338	38,70,058	Home Buyer	4,282	-	Based on the documents provided by Home Buyer	
6	Abhinav Kocher & Garna Kocher	18-May-22	18,41,584	18,38,512	Home Buyer	3,272	-	Based on the documents provided by Home Buyer	
7	Werna Photo & Lancy Photo	18-May-22	26,19,223	26,19,223	Home Buyer	-	-	NA	
8	Pradekar Sudhir Balwantar & Pradekar Sneha Sudhir	18-May-22	36,18,849	36,18,849	Home Buyer	-	-	NA	
9	Roopal Prashant Lohar & Prashant Lohar	18-May-22	52,36,046	19,83,954	Home Buyer	32,24,082	-	Based on the documents provided by Home Buyer	
10	Ashish Mathur Mathu & Anjali Ashish Mathu	18-May-22	1,14,07,098	1,05,54,888	Home Buyer	8,72,208	-	Based on the documents provided by Home Buyer	
11	Sachin Kulkar Pradi	18-May-22	59,89,399	-	Home Buyer	-	59,89,399	Subject to further verification	
12	P.K. Karmar , Rama Karmar & Pranav Karmar	18-May-22	65,86,147	63,78,821	Home Buyer	2,15,326	-	Based on the documents provided by Home Buyer	
13	Ajitkumar Manohar Gawai & Manali Ajitkumar Gawai	18-May-22	46,07,940	39,07,940	Home Buyer	7,00,000	-	Based on the documents provided by Home Buyer	
14	Narmada Sudhakar Pali & Anil Sudhakar Ambekar	18-May-22	44,22,608	44,18,051	Home Buyer	3,657	-	Based on the documents provided by Home Buyer	
15	Chirag Phogat & Shiva Perambda	19-May-22	1,04,56,493	51,19,763	Home Buyer	53,36,732	-	Based on the documents provided by Home Buyer	
16	Hemant Vinayak Sakam/Hemant Vika Vinayak / Hemant	19-May-22	25,36,291	25,36,291	Home Buyer	78	-	Based on the documents provided by Home Buyer	
17	Hemal Rahul Tawarik/ Rahul Shantil Tawarik	19-May-22	28,16,893	28,15,246	Home Buyer	1,647	-	Based on the documents provided by Home Buyer	
18	Prashant Bhuu Bhakar & Vishnuval Bhakar	19-May-22	25,09,899	25,05,247	Home Buyer	463	-	Based on the documents provided by Home Buyer	
19	Nikhil Kulkar & Sapali Kulkar	19-May-22	49,61,435	49,61,435	Home Buyer	-	-	NA	
20	Daya Shalendra Samant & Shalender C. Samant	31-05-2022	24,59,889	24,59,889	Home Buyer	-	-	NA	
21	Vinod Roy & Harsha Bishah	19-May-22	64,63,141	57,63,142	Home Buyer	7,00,000	-	Based on the documents provided by Home Buyer	
22	Vishal Anil Holey & Anil Laxman Holey	19-May-22	46,63,962	46,63,246	Home Buyer	2,686	-	Based on the documents provided by Home Buyer	
23	Sandeep Sumit Kulkar	20-May-22	24,10,986	24,10,995	Home Buyer	2	-	Based on the documents provided by Home Buyer	
24	Sheryl Saranah Singh & Saranah Vijay Singh	20-May-22	26,15,539	26,08,515	Home Buyer	7,024	-	Based on the documents provided by Home Buyer	
25	Mohan Gajanan Dandle	20-May-22	30,45,517	30,45,517	Home Buyer	-0	-	NA	
26	Sudash Sampat Sakubh & Sonal Sacha Sakubh	20-May-22	84,63,429	31,62,778	Home Buyer	53,00,651	-	Based on the documents provided by Home Buyer	
27	Rohit Sunash Channa, Shalaja Sumesh Channa & Sunash Namdeo Channa	20-May-22	25,71,250	25,71,250	Home Buyer	-	-	NA	
28	Rajesh Jashi and Hemal Jashi	20-May-22	11,72,785	11,72,461	Home Buyer	284	-	Based on the documents provided by Home Buyer	
29	Saranah Rajaram Jagtap	20-May-22	22,86,064	22,86,063	Home Buyer	1	-	Based on the documents provided by Home Buyer	
30	Chetanraj Gawali & Jyoti Gawali	20-May-22	31,42,326	31,42,326	Home Buyer	-	-	NA	
31	Dr. Ishwar P Rohra & Dr. Priya I Rohra	21-May-22	48,18,182	48,18,181	Home Buyer	1	-	Based on the documents provided by Home Buyer	
32	Dr. Jyoti Saroj Shinde, Dr. Saroj Shinde & Mr. Yashraj Pali	21-May-22	32,67,971	32,67,971	Home Buyer	-	-	NA	
33	Rajendrakumar S Pandeshi & Anand R Pandeshi	05-Jun-22	23,01,250	-	Home Buyer	-	23,01,250	Subject to further verification	
34	Rudrakprasad Tukaram Huri & Mrs. Smita Rudrakprasad Huri	24-Jun-22	29,48,219	29,48,219	Home Buyer	-	-	NA	
35	Hari Tanuja & Mrs.Narmada Tanuja	25-Jun-22	1,48,71,744	-	Home Buyer	-	1,48,71,744	Subject to further verification	
36	Pooja H Chitra & Sheetal M Chitra	25-Jun-22	73,88,829	-	Home Buyer	-	73,88,829	Subject to further verification	
37	Saranya M Nankar & Hemal S Nankar	25-Jun-22	18,79,836	-	Home Buyer	-	18,79,836	Subject to further verification	
38	Shilpa Jashi & Anand Jashi	Not provided	1,03,48,034	-	Home Buyer	-	1,03,48,034	Subject to further verification	
39	Satishah T. Ajmane	Not provided	-	-	Home Buyer	-	-	NA	
40	Ravi Shankar Vaidikhaty	Not provided	-	-	Home Buyer	-	-	NA	
41	Vinod Karande & Sandhya Karande	Not provided	-	-	Home Buyer	-	-	NA	
42	Ritu Gupta & Kapilkumar Triloknath Gupta	07-Jul-22	1,09,09,156	81,38,334	Home Buyer	24,15,822	-	Based on the documents provided by Home Buyer	
43	Hemangh Sureshna Sonam and Shital Hemangh Sonam	04-Jul-22	1,15,50,804	99,86,704	Home Buyer	15,64,100	-	Based on the documents provided by Home Buyer	
44	Devesh Aggarwal	23-Jun-22	63,65,742	53,85,786	Home Buyer	-	9,79,956	Subject to further verification	
45	Padmanabh shanbag	21-Jun-22	-	-	Home Buyer	-	-	NA	
46	Madhu Anil Nadhe	22-Jun-22	86,18,639	87,31,702	Home Buyer	18,86,736	-	Based on the documents provided by Home Buyer	
47	Rajesh Kamlesh Bhogare & Kamini Rajesh Bhogare	22-Jun-22	72,64,418	59,98,177	Home Buyer	12,66,241	-	Based on the documents provided by Home Buyer	
48	Jayash Chahu Shinde, Nagesh J Shinde & Karita J Shinde	07-Jul-22	60,56,705	50,23,339	Home Buyer	10,33,366	-	Based on the documents provided by Home Buyer	
49	Girish Nalende & Sangata Nalende	08-Jul-22	1,09,57,878	85,79,814	Home Buyer	23,84,864	-	Based on the documents provided by Home Buyer	
50	Ramankant Hemish Prasad Gupte & Yashvi Ramankant Gupte	09-Jul-22	95,04,816	-	Home Buyer	-	95,04,816	Subject to further verification	
51	Sudhakar Vinayak Talke & Hemalish Sudhakar Talke	09-Jul-22	1,37,82,639	71,71,597	Home Buyer	66,11,042	-	Subject to further verification	
52	Alok Anandendra Kulkar & Poojitva Kulkar	11-Jul-22	94,61,992	59,23,421	Home Buyer	35,38,571	-	Based on the documents provided by Home Buyer	
53	Shobhana Shrinang Deshpande & Shrinang Waman Deshpande	09-Jul-22	94,48,626	94,47,462	Home Buyer	1,434	-	Based on the documents provided by Home Buyer	
54	Manish Gautam Anwar & Rucha Manish Anwar	13-Jul-22	38,03,072	30,84,800	Home Buyer	8,08,272	-	Based on the documents provided by Home Buyer	
55	Jyoti Anil Vihankar & Anil Pradekar Vihankar	15-Jul-22	48,76,021	37,84,944	Home Buyer	10,85,977	-	Based on the documents provided by Home Buyer	
56	Vijay dadasaheb Kamble & Shubhangvi Vijay Kamble	14-Jul-22	1,02,49,588	74,63,152	Home Buyer	27,86,436	-	Subject to further verification	
57	Anil Prakash Chitale, Nagesh Anil Chitale, Sudheshh Ramchandra Gakhale & Sushama Sudheshh Gakhale	18-Jul-22	1,07,42,424	95,23,364	Home Buyer	12,19,060	-	Based on the documents provided by Home Buyer	
58	Urutika S. Desai , Sybilwate L. Desai & Tyronne S. Desai	18-Jul-22	81,80,718	62,20,978	Home Buyer	18,79,740	-	Based on the documents provided by Home Buyer	
59	Pravin Parichal & Jyotima Parichal	17-Jul-22	1,11,63,778	95,40,740	Home Buyer	16,23,033	-	Based on the documents provided by Home Buyer	
60	Parag Chetanchand Soni & Jyoti Parag Soni	17-Jul-22	1,01,07,432	89,25,583	Home Buyer	11,81,849	-	Based on the documents provided by Home Buyer	
61	Vaibhav Anil Govekar & Santal Vaibhav Govekar	18-Jul-22	60,64,162	51,65,050	Home Buyer	8,99,112	-	Based on the documents provided by Home Buyer	
62	Hemak G Holey, Hemak G Hemak G Hemak Holey	20-Jul-22	50,15,619	42,76,568	Home Buyer	7,39,051	-	Based on the documents provided by Home Buyer	
63	Hemak Aggarwal & Namrata Aggarwal	18-Jul-22	83,57,497	71,96,835	Home Buyer	11,60,662	-	Based on the documents provided by Home Buyer	
			35,23,54,629	24,80,87,532	-	5,09,16,235	5,33,47,864		

Annexure-2

Name of the corporate debtor: Modella Textile Industries Limited

Date of commencement of CIRP: May 04, 2022

List of secured financial creditors other than financial creditors belonging to any class of creditors

SN	Name of Creditor	Details of claim received		Details of claim admitted		Amount of claim under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted (Estimated)	Nature of claim		
1	Edelweiss Asset Reconstruction Company						
	Revolving Loan Facility	16-May-22	1,71,51,65,784	1,71,51,65,784	Revolving Loan Facility	-	NA
	Non Convertible Debentures	16-May-22	8,27,45,04,630	8,27,45,04,630	Non Convertible Debentures	-	NA
	Grand Total		9,98,96,70,414	9,98,96,70,414		-	

Annexure-3

Name of the corporate debtor: Modella Textile Industries Limited

Date of commencement of CIRP: May 04, 2022

List of Operational creditors (other than Workmen and Employees and Government Dues)

SN	Name of Creditor	Details of claim received		Details of claim admitted		Amount of claim under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted (Estimated)	Nature of claim		
1	Link Intime India Private Limited	17-May-22	2,30,100	-	Operational Creditor	2,30,100	NA
			2,30,100	-		2,30,100	